



TO: Mayor & City Council Members

FROM: Elizabeth Mursko, City Administrator

DATE: February 22, 2023

RE: Internal Fund Transfers – FY December 31, 2022

In reviewing the 2022 Land Sale from the City of Columbus to North Meto Land Development, LLC (SW Quad Block 1 Lot 1, Block 2 Lot 1 & Block 3 Lot 1), the City Council (based on past policy) has approved 20% of the proceeds to repay the general fund interfund loan and allocate the remaining proceeds to the Bond Fund (2015A – Refunded 2020A). This land transaction is complete in our accounting system in December 2022. The City Council will now have to further allocate proceeds to individual operating or capital funds for FY 2022.

Land Sale Revenue Receipt #22586 \$652,720.00 Fund 480 Land Sales Revenue

\$652,720.00 - \$4,123.98 = \$648,596.02 (Net) = 20% = \$129,719.20

City Staff Recommendation:

(Will have recommendation at CC Meeting)

Action: Transfer Cash Balance of \$XX

Proposed Motion:

Approve Transfer Cash Balance of \$

City of Columbus Calendar of Meetings

March 2023

Sunday	Monday	Tuesday	Wed.	Thursday	Friday	Saturday
5	6	7	8 6:00 pm CC Mtg.	9 LMC – City On the Hill Day	10	11
12	13 5:00 pm Fall Fest Committee Mtg.	14 5:30 pm City Council Workshop	15 6:00 PM Joint CC & PC Mtg.	16	17	18
19	20	21	22 6:00 pm CC Mtg.	23 8:00 am ColumBiz Event	24	25