

2021 Columbus EDA Budget

EDA Special Meeting - Wednesday, September 9, 2020 - 6 pm

2021 Goals

- Marketing the City of “Columbus”
 - Monument Sign: Identification or Development Sign (\$40,000)
 - New Banners (Number) for Kettle River Blvd. & North Hornsby Street (\$2,500)
 - Continue with Branding Committee
 - Marketing Materials
- Create Tourism Sub-Committee with 5-7 Members to include business partners (2 members EDA, 1 member Aces Hotel, 1 member Forest Lake Area Chamber Board, 1 member EDA Executive Director, 1 member Love’s Travel Center, 1 member HyVee. (Self-Funded) (Fund Number)
- Attracting New Development & Businesses – Retaining Current Businesses
 - Business Visits & Outreach Program (None)
 - 2021 ColumBiz (\$2,500)
- Internet Project (Sub-Committee)

EDA 2020 Levy

- HRA – EDA Levy: Dedicate to transportation costs for Hornsby Street or Zurich Street North or West Freeway Drive Projects (\$92,000)
- Reserve Cash Flow for Fund: \$41,600
- Net Cash: $\$88,655.00 - \$41,600.00 - \$5,500.00 - \$7,500.00 = \$34,055$
- EDA Levy: Decrease levy by 10K
- Proposed 2021 Levy: \$73,200