

City of Columbus

Summary Financial Report

The purpose of this report is to provide a summary of financial information per Minn.Stat.Sec.471.697 (2016) concerning the City of Columbus to interested citizens. The complete financial statements may be examined at the City Hall, 16319 Kettle River Blvd. Questions about this report should be directed to Elizabeth Mursko, City Administrator at (651) 464-3120 ext. 1011.

Revenues and Expenditures for General Operations (Governmental Funds)

| | 2016 | 2015 | Percent Increase (-) Decrease |
|-------------------------------------|---------------------|---------------------|-------------------------------------|
| REVENUES: | | | |
| Property Taxes | \$2,829,291 | \$2,486,571 | 13.78% |
| Licenses and Permits | 171,884 | 93,295 | 84.24% |
| Intergovernmental | 23,782 | 104,056 | -77.14% |
| Special Assessments* | 674,790 | 758,272 | -11.01% |
| Investment Earnings | 11,938 | 13,816 | -13.59% |
| Contributions/Donations | 88,450 | 84,750 | 4.37% |
| Miscellaneous | 141,649 | 228,002 | -37.87% |
| Total Revenues | \$3,941,784 | \$3,768,762 | 4.59% |
| Per Capita | \$1,019 | \$985 | 3.46% |
| EXPENDITURES: | | | |
| Current: | | | |
| General Government | \$626,552 | \$590,380 | 6.13% |
| Public Safety | 511,689 | 594,974 | -14.00% |
| Public Works | 543,885 | 1,216,771 | -55.30% |
| Parks and Recreation | 37,244 | 37,529 | -0.76% |
| Economic Development | 39,515 | 25,705 | 53.72% |
| Debt Service: | | | |
| Principal and Interest | 1,332,271 | 1,754,440 | -24.06% |
| Fiscal and Other Charges | 3,018 | 113,766 | -97.35% |
| Capital Outlay | 202,288 | 161,812 | 25.01% |
| Total Expenditures | \$3,296,462 | \$4,495,377 | -26.67% |
| Per Capita | \$852 | \$1,174 | -27.47% |
| Total Long-term Indebtedness | \$11,164,000 | \$12,064,000 | -7.46% |
| Per Capita | \$2,885 | \$3,152 | -8.46% |

* Special Assessments Includes Prepayments

Population 2016: 3870

Population 2015: 3828

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