

CITY OF COLUMBUS
ECONOMIC DEVELOPMENT AUTHORITY MEETING
July 9, 2014

The July 9, 2014 Economic Development Authority meeting for the City of Columbus was called to order at 6:07 p.m. by President Dave Povolny at the City Hall. Present were EDA Commissioners Tracie Wilson, Denny Peterson, Jessie Messina (6:12 pm), Bill Krebs; and Jeff Duraine, Executive Director Elizabeth Mursko; Attorney Bill Griffith, Jr., and Assistant Secretary Emmy Robinson.

Also in attendance: Pat Preiner.

Absent: None.

APPROVAL – MINUTES June 11, 2014 EDA minutes

Motion by Peterson to approve the Minutes of the June 11, 2014 EDA meeting as written. Second by Krebs. Motion carried.

AGENDA APPROVAL

Motion by Peterson to approve the Agenda presented. Second by Wilson. Motion carried.

NEW BUSINESS

Discussion - BRE Task: TIF and other development Incentives Website Information (Pages 1-5)

At the last EDA meeting a motion was made directing Kennedy & Graven to create one page sheets with quick and easily understood descriptions of the basic subsidies available, Tax Increment Financing (TIF), Abatement and EDA revolving loan fund for local development projects and an application for developers to use. The revolving loan program information is not completed at this time. This was included in the agenda packet. The plan is to upload these to the EDA section of the website. It was noted that “Nowthen” should be replaced with “Columbus” on page 1 of the application (page 3 of the agenda packet).

Motion HRA 01200 by Krebs to accept the Tax Increment Financing and Abatement instructions and Application package as depicted on pages 5 of the agenda packet. Second by Duraine. Votes as follows: Wilson – aye; Peterson - aye; Messina - aye; Duraine - aye; Krebs - aye; Povolny - aye. Motion Carries.

Discussion - EDA Budget - Operations (Handout at Meeting)

At the last EDA meeting the EDA directed staff to write a letter to the county auditor informing them that the City of Columbus intends to have a special taxing district levy for 2014. The action is approval of the resolution setting the budget amount for tax to be collected in 2015. A handout was distributed to the EDA at this time. The deadline for preliminary levy submittal for cities is September 30th, the date did not change for special taxing districts and is September 15th. The City Administrator reviewed the handout at this time.

Discussion & Motion - EDA-HRA Budget - Debit Service
(Pages 6-7 & Handout at Meeting)

The recommendation by staff is to stay with the same program and levy the maximum allowed to offset debt service.

Motion ADM 05000 ADG 02300 by Peterson to approve Resolution 14-01 Authorizing the Levy of A Special Benefit Levy Pursuant to Minnesota Statutes, Section 469.033, Subdivision 6 and Approval of a Budget for Fiscal Year 2015. Second by Krebs. Votes as follows: Wilson – aye; Peterson - aye; Messina - aye; Duraine - aye; Krebs - aye; Povolny - aye. Motion Carries.

What happens if more money is needed?

There is not enough money for the EDA at this time, a balance needs to be built over time. The EDA can levy for public projects to help business development.

The Executive Director asked for direction at this time from the EDA Commissioners.

The consensus was there is no need to make changes to the worksheet, the budget should be brought back as is.

Discussion - 2013 EDA Annual Report (Handout at Meeting)

The EDA is coming to the end of its fiscal year at which time an annual report is created. The Executive Director passed along a sample of what the report would look like. This would be put on the website and would be for residents, developers, and others. It was suggested that this should be color and on heavier card stock paper.

OPEN BUSINESS

Review - 2014 Goals (Page 21)

A 2014 EDA Goals list was included in the agenda packet. The City Administrator emailed Senator Benson regarding the TH97 project as she has indicated interest in the project. Anoka County is the lead on this project, they were going to meet with MnDot to discuss this project, the meeting has not occurred yet. This is a multijurisdictional project. It was noted that there would be a local contribution required for further progress on the project.

The City Administrator reviewed the remaining goals. Michael Healy was hired as the Intern and has been working on several projects. One of the projects will include For Sale signs for the City's land. The EDA Commissioners suggested the sign should include vision on what could be done in each quadrant with "proposed" written across the sign, a concept site plan is desired and geared toward the business owner who may be looking for a location. The size limitations are of concern. Concepts will be brought back to the EDA.

The Executive Director asked the director of Forest Lake Cable Commission to develop a flow chart of meetings with MidContinent to discuss expansion of services. A meeting is planned to discuss a joint application for grant money for fiber.

COMMITTEE OPEN DISCUSSION

No further discussion was held at this time.

EXECUTIVE DIRECTOR'S REPORT

Treasurer's Report

| | |
|------------------------------|-----------------------------|
| 100 EDA General Fund Loan | \$829,031.82 |
| 240 EDA Fund | \$XXXX |
| 480 EDA Quad 35 Project Fund | \$3,096,224.00 (Land Value) |
| 481 EDA Quad 35 Bond Fund | \$XX |
| 482 EDA Quad 35 RESERVE Fund | \$419,344.00 |

Set Next Meeting Date: September 10, 2014 – 6:00 p.m.

ADJOURNMENT

Motion by Duraine to adjourn. Second by Krebs.

Meeting adjourned at 6: 55 p.m.

Respectfully Submitted:

/s/Emilia Robinson

Emilia S. Robinson
Assistant Secretary EDA