

CITY OF COLUMBUS  
ECONOMIC DEVELOPMENT AUTHORITY MEETING  
February 25, 2015

The February 25, 2015 Economic Development Authority meeting for the City of Columbus was called to order at 6:04 p.m. by President Dave Povolny at the City Hall. Present were EDA Commissioners, Denny Peterson, Mark Daly, Jeff Duraine, and Bill Krebs, Executive Director Elizabeth Mursko; Attorney Jacob Steen, and Assistant Secretary Lorie Lemieux.

Also in attendance: Pat Preiner, Mary Preiner, Jody Krebs, and Jesse Preiner

Absent: Tracie Wilson

1. Call To Order - Regular Meeting – 6:04 P.M

2. **APPROVAL – MINUTES January 14, 2015 EDA minutes**

*Motion* by Krebs to approve the Minutes of the January 14, 2015 EDA meeting as written. Second by Peterson. Motion carried.

3. **AGENDA APPROVAL**

*Motion* by Krebs to approve the Agenda presented. Second by Peterson. Motion carried.

4. **NEW BUSINESS**

**2015 TAXABLE GO TAX ABATEMENT BOND RESOLUTION (Pages 1-2)**

The City is in the process of refunding the city's EDA Lease Revenue Bond. The resolution presented is a release of the existing Bond.

***Motion* by Krebs to approve EDA RESOLUTION 15-01. A Resolution Consenting to the Defeasance, Redemption, and Prepayment of the Authority's Outstanding Taxable Lease Revenue Bonds, Series 2010. Second by Peterson. Vote as follows: Peterson – aye, Daly – aye, Duraine aye, Krebs – aye, Povolny – aye. Motion carries.**

5. **OPEN BUSINESS**

Update – Retail Marketing Study.

Anoka County HRA Board approved the \$12,000.00 request which was appropriated for the \$12,000.00 study from the McCombs group.

Update - ColumBiz Event (Handout at Meeting)

Mursko presented a handout that had potential ideas for the 2015 ColumBiz for discussion. In the past, the cost was a factor, therefore a suggestion of holding this year's event in the city hall was suggested. Daly mentioned using the fire hall in the summer and providing a BBQ. The consensus was to continue holding the event at Running Aces Harness Park, supporting a local business. A new format will be presented this year allowing the opportunity for council members and staff (attorney, engineer, planner, and administrator) to intermingle and share ideas and comments with business owners. The

TH97 bridge interchange topic will be the presentation for the event. The date for 2015 ColumBiz will be April 9, 2015, 8:00 am-9:30.am.

**6. COMMISSION OPEN DISCUSSION**

Povolny stated that the land signs will soon be ready to erect, therefore the land clearing should happen in the near future. The President and commissioners will visit the sites prior to the next council meeting, March 18<sup>th</sup>, to discuss the placement of each of the signs.

**7. EXECUTIVE DIRECTOR'S REPORT**

Treasurer's Report

100 EDA General Fund Loan	\$(943,299.29)
240 EDA Fund	\$30,571.09
480 EDA Quad 35 Project Fund	\$3,096,224.00 (Land Value)
481 EDA Quad 35 Bond Fund	\$00.00
482 EDA Quad 35 RESERVE Fund	\$419,344.00

8. Next Meeting Date: May 13, 2015 – 6:00 p.m.

**9. ADJOURNMENT**

*Motion* by Krebs to adjourn. Second by Duraine.

Meeting adjourned at 6:37 p.m.

Respectfully Submitted:

Lorie Lemieux  
Recording Secretary